MEATH

NAVAN, Co. Meath, Ireland.

CJM (1971). Zn-Pb discovery, late 1970, of important size & grade. No geol. details available yet

Daily Express 5/11/70 Zn & Pb mineralisation struck in first drill hole at Navan, between 296 & 354 ft depth.

Daily Express 23/11/70 Pb & Zn "combined", very rich ore, found at depths of less than 30 ft.

D. Symons et al (2002) Econ. Geol. 97 [5], 997–1012.
"Palaeomagnetism of the Navan Zn-Pb Deposit, Ireland" [03M/1417]

To date deposition, as not amenable to radiometric dating.

MONEY PAGE EDITED BY ROY MACKI

Fordham p
bac
a b

VERY MUCH ALIVE and well and living in Paris—though with a business address "care of the Bahamas"—hot shot wheeler dealer **David Rowland** of **Fordham** fame came back to the City last night with a bang that will echo round the electrical industry this morning.

He has made a power play which could threaten a backdoor grab for one of Britain's leading electrical groups.

The 25-year-old Mr. Rowland has bought effective control of quaint, old **Consolidated Signal.**

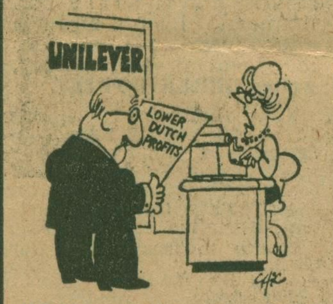
Unexciting in itself, Consolidated Signal's sole claim to attention is the biggest shareholding in the much more important **Westinghouse Brake and Signal.**

It holds an 11 per cent stake in the £17 million group which is the chief supplier of railway breaking and signalling equipment with big interests in India, Australia and South Africa.

The deal has been done through garage group **Kings Motors (Oxford)**, which Mr. Rowland's **Argo Caribbean** took control of last month with a £800,000 cash bid.

Kings, where Argo (a Nassau

CHIC-FEED



"I thought that going Dutch in a partnership meant paying your way equally?"

PROFIT PICTURE KNOCKS UNILEVER

SHAREHOLDERS in the Anglo-Dutch soaps to sausages group, Unilever must be wishing the board had stopped short of elaborating on the third quarter's report.

The tail-end to the announcement raised the prospect of narrowing margins in the final quarter and the possibility of profits in the last three months of the year being less than in the comparable period of last year.

This put the skids under the shares and helped move most leading shares back from their top levels. Unilever Limited dropped to 48s. 7½d.

Smile

But the Persil, Walls, and Birds Eye men in Britain had plenty to smile about in the third quarter. Sales up from £279 million to £316 million brought a £4 million rise in pre-tax profits to £17.1 million.

However, with margarine profit margins under pressure the European arm of the group, "N.V.," had lower sales and a £4 million drop in profits to leave the group as a whole level-pegging.

The Unilever Limited interim is pegged at 10½d. a share. Best hopes are that the board has taken a very conservative line on fourth quarter prospects.

TARA, TARA, TARA-GA
POUNCE ON IRISH

TARA Exploration and Development, a Canadian-based mining enterprise with extensive interests throughout Ireland, swung wildly on the London Stock Exchange yesterday.

Rumours, finally confirmed, of a lead and zinc strike on the Emerald Isle sparked off a wave of speculation.

Gamblers sent Tara's shares soaring 12s. 6d. to 36s. 6d. in early trading but at this point profits were taken and the rise was cut to 6s. at 30s., thus capitalising the group at more than £6 million.

Directors of Tara revealed last night that zinc and lead mineralisation has been struck at its first drill hole at Navan, County Meath, Eire, at a depth of between 296 feet and 354 feet.

On Tuesday drilling reached 398 feet but no assay results have yet been obtained.

Tara was actively traded in Canada last night—opening price was around 32s.—and renewed speculation is expected in London today.

Tara is the exploration arm of Toronto Mining outfit **Northgate Exploration,** built up by one-time bricklayer Pat Hughes, 46, who left Co. Armagh for Canada in 1949 and returned eight years later as a millionaire.

In 1962 Northgate made a major lead and zinc strike at Tynagh in Co. Galway and the shares jumped from 3s. to 40s. They are now 100s.

Two years ago another Hughes company, **Gortdrum Mines,** found a large mercury deposit in Tipperary, in addition to copper and silver.

Bleak

Tara also has a stake in the **Avoca Copper Mine** in Co. Wicklow.

It was a bleak sessi Blue Chips. **Unilever'** warning took it's tol the **B.L.M.** strike opposition to the ment's proposed t reforms.

Down went B.L to 6s. 0¾d. in late despite a steady Wall Street, a ri Financial Tim replaced with 354.6.

A burst o sent the **Tillotson** makers